

To:

Income Tax Dept. Approved/Registered Valuers (Cat I & Cat VII)

Sub: Empanelment of Valuers by HUDCO Ahmedabad Regional Office – reg.

Dear Sir,

Housing and Urban Development Corporation Ltd. (HUDCO) is a fully owned Government of India Enterprise, under the administrative control of Ministry of Housing and Urban Affairs, with Corporate Office at New Delhi..

HUDCO Regional Office, Ahmedabad intends to empanel “Income Tax approved/ Registered Valuers”, for taking up valuation of immovable assets/ equipments/ machinery to be mortgaged/ hypothecated as security against financial assistance provided. The following general terms and conditions would be applicable for submission of application for empanelment of valuers:

1. The Terms of Reference for Empanelment and the Undertaking for compliance to be submitted by the applicants, in order to be considered for empanelment as valuers is enclosed as *Annexure I*.
2. The jurisdiction of valuation shall cover the **entire State of Gujarat**. The Empanelled Valuer shall be willing to carry out assignments anywhere in Gujarat based on specific requirements of HUDCO or outside the State anywhere in the country in the event of exigencies/ specific projects.
3. The proposed empanelment would be valid for a period of **Two years from the date of empanelment or as extended by HUDCO**.
4. The Proforma indicating the personal details and experience of the valuers (*separately for each individual valuer employed in case of firms*) shall be enclosed as per format in *Annexure-II*. The details shall be substantiated by relevant enclosures in support of the claims.
5. The checklist of information furnished shall be submitted by each valuer as per format enclosed as *Annexure-III*.
6. The valuation exercise shall be conducted as per HUDCO's norms and the valuation report furnished shall conform to the format enclosed as *Annexure – IV*.
7. The applications enclosed in a sealed single envelope superscribed “***Application for Empanelment of Valuers***” shall be forwarded to the following address:

**The Regional Chief
HUDCO Regional Office,**

**HUDCO Bhawan, 2nd Floor, Ishwar Bhuvan Road
Navrangpura, Ahmedabad- 380009.**
Tel: (079) 26582787 /3488 /0684 / 4813

8. The duly filled-in and signed application shall either be sent by **post/courier** or **deposited** in the designated box kept at the Reception Counter at Regional Office at the above address, so as to reach HUDCO **on or before 3.00 p.m.** on **24.03.2023**. The applications received either by fax/e-mail or late/beyond the closing time/date would not be entertained.
9. The empanelment does not automatically entitle the valuer to any privilege such as award of work. The issue of work order for valuation would be based on evaluation of quotations from empanelled valuers for specific assignments and valuation work will be assigned to the empanelled valuer who has quoted lowest valuation fees or such other criteria decided by the competent authority of HUDCO in the event of exigency and shall be as per extant HUDCO norms.
10. The designated Committee shall evaluate the applications received for empanelment within the closing date and recommend to the competent authority for empanelment. HUDCO Regional Office reserves the right to modify any criteria / procedure, extend/post-pone the closing dates and accept/reject any or all the applications at its sole discretion, without assigning any reason whatsoever. The decision of the Regional Chief, Ahmedabad in this regard would be final
11. HUDCO shall not make any further correspondence in this regard and therefore Valuers are expected to fully understand the requirement of HUDCO with regard to empanelment of valuers. In case of any further information/clarification is required, you may visit our Office at above address on any working day from 9.30 AM to 6.00 PM or may contact Shri Hem Singh Oliver, JGM(Projects) at Mobile No 9446493963.

We look forward to receive your application for empanelment as Valuer at the earliest.

Thanking you,

Yours faithfully,

(Hem Singh Oliver)
Jt. General Manager

Encl: *Annexure 1, II, III & IV*, as stated above